Basingstoke Town Centre Opportunity To Let / For Sale



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Location

Basingstoke is a large town with a population of 107,355 persons located in the north east of Hampshire in south central England. It is located 48 km (30 miles) north east of Southampton, 26 km (16 miles) south east of Reading and 77 km (48 miles) south west of London.

It has excellent road communications and is located between junction 6 and junction 7 of the M3 motorway, which skirts the town's southern edge. The A33 road runs north east to Reading and the M4 motorway, Basingstoke is also served by South Western Main Line railway which runs east and west through the centre of the town, linking it to the West of England Main Line to Salisbury. Additionally, London Waterloo can be reached in approximately 44 minutes with further services available to Winchester, Southampton and Bournemouth.

Situation

The property occupies a prominent corner position, within a pedestrianised location fronting onto Winchester Street, Market Place and Church Street in Basingstoke's 'Old Town'. The 'Old Town' is a secondary retailing pitch popular with A2 and A3 occupiers.

Nearby occupiers include MCDONALDS, BARCLAYS BANK, NATIONAL WESTMINSTER BANK, A PLAN INSURANCE, LEIGHTONS OPTICIANS, D WETHERSPOONS, ZIZZI'S, ROYAL BANK OF SCOTLAND, HSBC and the POST OFFICE.

THE WILLIS MUSEUM and ART GALLERY is diagonally opposite the property.

Description

The property comprises a former bank. The building is constructed of brick with timber sash windows under a pitched tiled roof with dormer windows.

The current tenant Lloyds Bank Plc are due to vacate in March 2019.

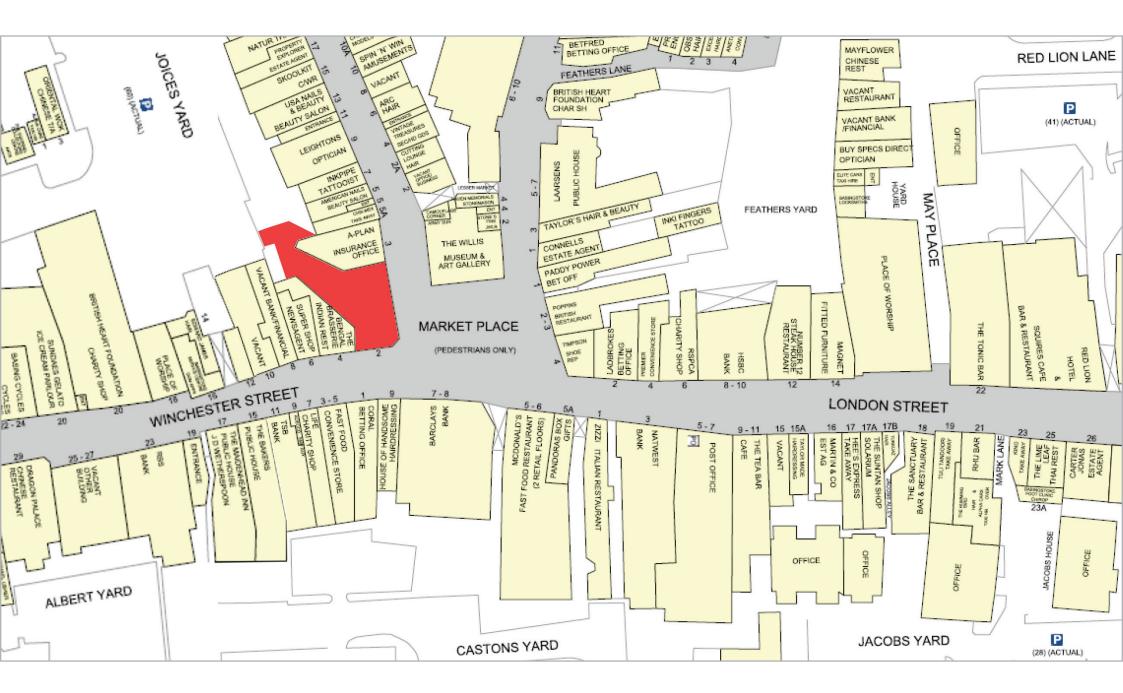
Planning

The property lies within the Basingstoke Town Centre Conservation Area and benefits from a Class A2 use.

Planning policy for the area is contained within the Local Plan, which was adopted in 2009. The property is located in an area zoned for commercial uses.

On the 8th March 2018, Planning Application was granted for a Change of Use from Class A2 to Class A3 at ground and basement, together with a Change of Use to Class C3 at first and second floor with second floor extension to form 7 no. flats.

Details of the Planning Application can be viewed on the Basingstke and Dean Council Website using Planning Reference: 18/03645/FUL.



Accommodation

The approximate areas of the property are as follows: -

TOTAL	4,876	ft²	453.00 m ²
Second Floor	583	ft²	54.16 m ²
First Floor	1,678	ft²	155.89 m^2
Basement	2,131	ft²	198.00 m ²
Ground Floor	2,745	ft²	255.00 m^2

Energy Performance Certificate

A Energy Performance of the Ground Floor and Basement Unit is to be assessed and an EPC produced. on completion of any seperation works.

Rating Assessment

The Rateable Value for the existing property is £53,500

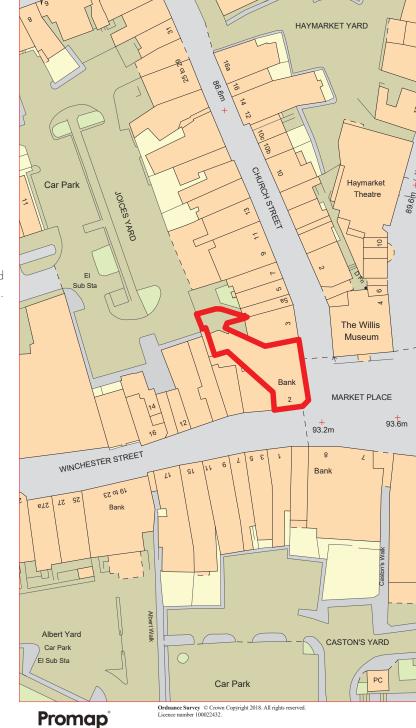
The Uniform Business Rate for the year 2019/2020 is 49.1p in the $\pounds.$

Should a letting be concluded in respect of the ground floor and basement only, the Rateable Value for the property is to be assessed.

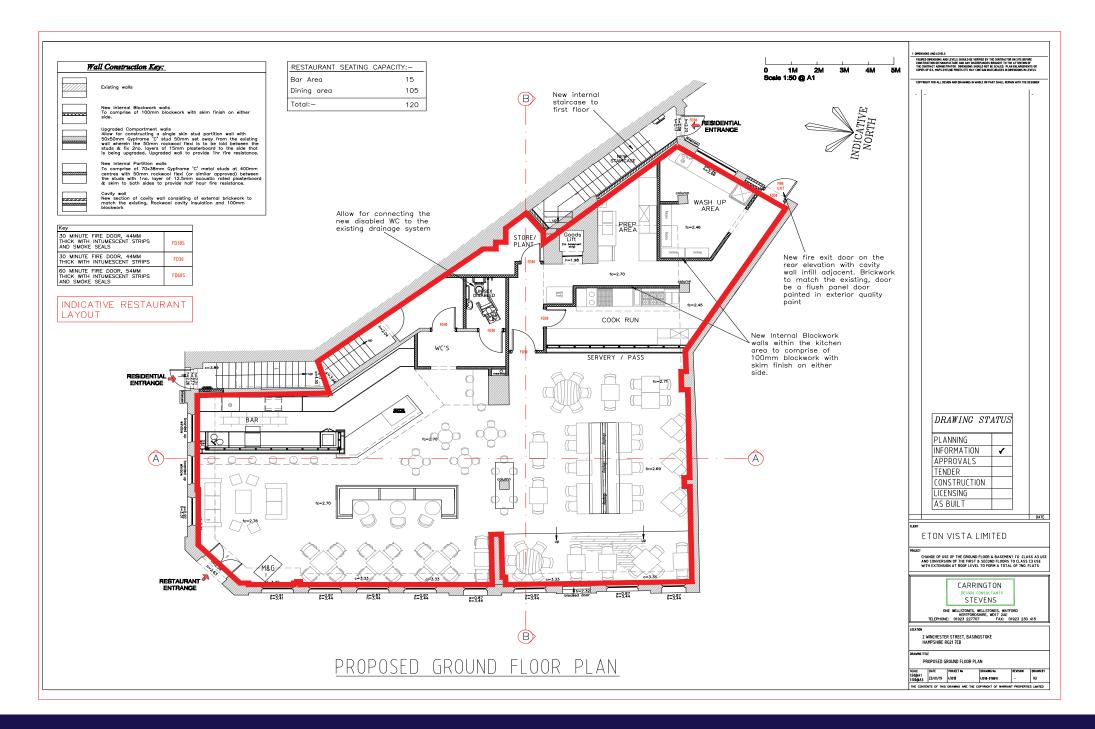
Local Authority

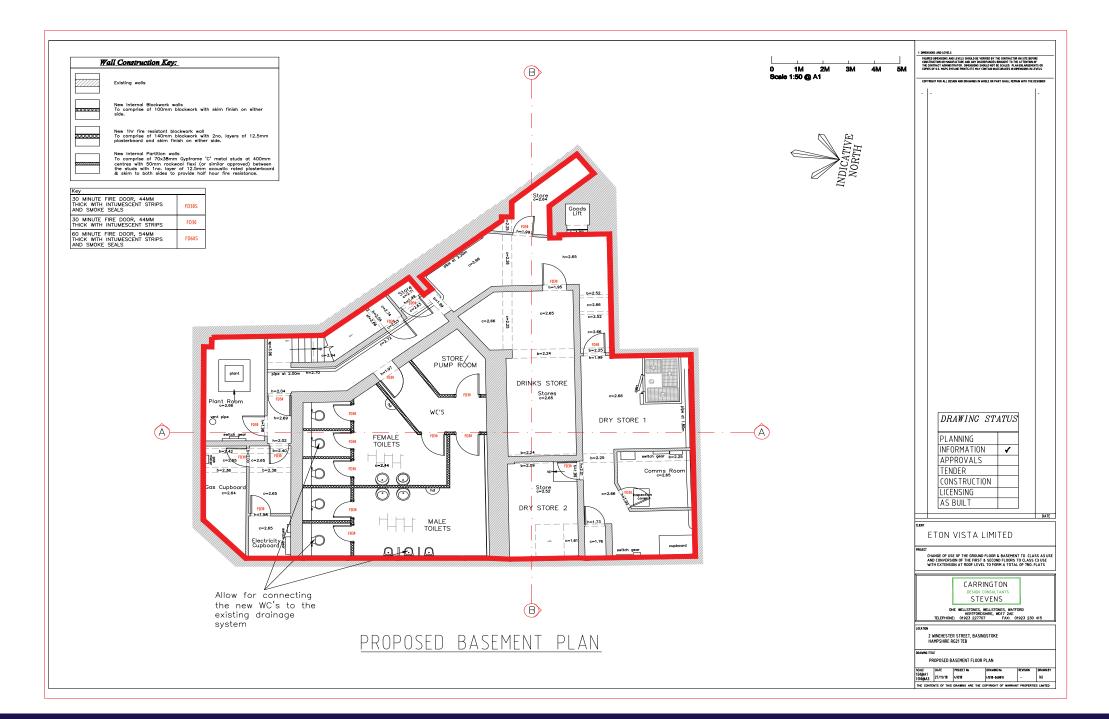
Basingstoke and Deane Civic Offices London Road Basingstoke RG21 4AH Telephone: 01256 844844

Office opening hours - Monday - Thursday 8.30am - 5pm Friday 8.30am - 4.30pm



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2 WINCHESTER STREET BASINGSTOKE HAMPSHIRE RG21 7EB







TERMS AVAILABLE

Option 1: Leasehold -Ground Floor and Basement (Only)

The Landlord proposes to undertake works to seperate the ground floor and basement from the those areas to be retained for residential purposes as more particularly set out in Planning Permission 18/03645/FUL.

The ground floor and basement is available to let on a new full repairing and insuring lease for a minimum term of 15 years, subject to 5 yearly upward only rent reviews.

Rent

£65,000 per annum

Rent Free Period

Three months from completion of the lease or occupation whichever is the earlier.

Availability

The property will be available for occupation once our Client has completed the seperation of the ground and upper floors.

Option 2: Leasehold -Entire Building

The entire building is available to let on a new full repairing and insuring lease for a minimum term of 15 years, subject to 5 yearly upward only rent reviews.

Rent

£85,000 per annum

Rent Free Period

Three months from completion of the lease or occupation whichever is the earlier.

Availability

The property is available for occupation on completion of legal documentation.

Option 3: Freehold -Entire Building

The entire property is for sale with vacant possession.

Price

£1,850,000 Subject to Contract

Availability

The property is available for occupation on completion of legal documentation.





Value Added Tax

The property is <u>not currently</u> registered for Value Added Tax. Howerver, it is the intention of the Clients to waiver exemption to tax the building for VAT.

Legal Costs

Each party is to bear their own legal costs.

Viewing

Strictly by appointment with the Owners Agents: -Warrant Properties Limited One Wellstones Watford WD17 2AE Telephone: 01923 230414 / Email: admin@warrantgroup.net

Estate Agents Act 1979

In accordance with the requirements of the Estate Agents Act 1979, a Director of Warrant Properties Limited has an interest in the company that owns the freehold interest of the property.



Further Information please contact:

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Warrant Properties Limited	W					Ν		
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Watford	W							
Hertfordshire	W					Ν		
WD17 2AE	W	Α	R	R	Α	Ν	Т	
Tel: 01923 230414	9	Properties						
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Disclaimer:

Warrant Properties Limited gives notice that these details are set out as a general outline only for guidance. All descriptions, dimensions, references to conditions and necessary permissions for use and occupation and their details are provided in good faith and are believed to be correct but any reader should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them.

No person in the employment of Warrant Properties Limited has any authority to make or give any representations or warranty whatever in relation to these properties or the details, nor enter into any contract relating to the property on behalf of Warrant Properties Limited. No responsibility can be accepted for any expenses incurred by parties inspecting properties.

December 2019