# City Centre Class E Unit - To Let 57 Queensway Southampton Hampshire SO14 3BL



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One Wellstones Watford Hertfordshire WD17 2AE www.warrantgroup.net

#### PREMISES SUMMARY

- 26.11ft / 7.96m glazed frontage to Queensway and return glazed frontage to Canal Walk of 27.78ft / 8.47m in the City Centre of Southampton
- Contemporary Ground Floor Commercial Unit comprising approximately 715.39 ft<sup>2</sup>
- Unit currently subdivided into front retail and rear
   service area and easily capable of being reverted to open plan
- Class E Consent for use as Retail, Office, Cafe,
  Medical Use, Creche, Gym, and other uses within this Category.
- Asking rent of £17,500 per annum exclusive



#### Location

Southampton has a population of approximately 253,651 and is recognised as one of the major commercial centres on the South Coast. The City is situated approximately 80 miles south west of London, 20 miles west of Portsmouth and 30 miles east of Bournemouth, benefiting from excellent road communications via the M3 and M27 motorways. Southampton has two mainline railway stations with journey times to London (Waterloo) of approximately 60 minutes, a regional airport offering domestic and non-domestic flights and passenger car ferry services to the Isle of Wight.

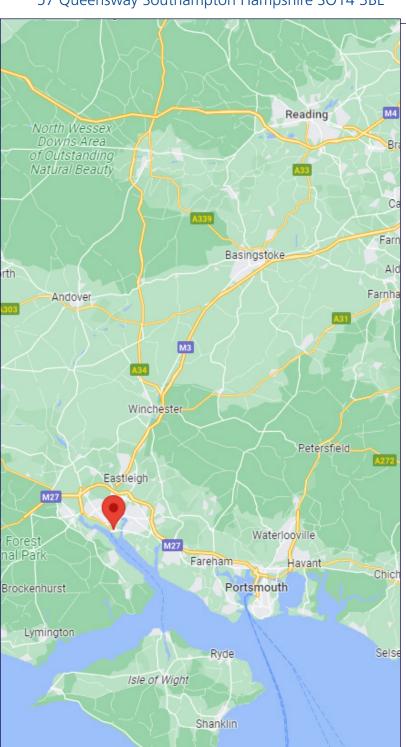
#### Situation

These premises occupies a prominent retail position on Queensway in central Southampton, immediately opposite the former Debenhams building (which now has planning consent for 617 new residential dwellings) and within a few yards of the end of East Street, a location popular with independent traders and the new Bargate Quarter. There are already a number of other high-density student and residential developments in the immediate vicinity.

Local retailers include GREGGS, SUBWAY, COSTA COFFEE, BELLA ITALIA and LONDIS.







## Description

Situated centrally on the ground floor of a modern five storey prestigious development offering excellent levels of natural daylight due to the floor to ceiling glazed frontage to Queensway of approximately 26.11ft / 7.96m together with the return glazed frontage to Canal Walk of 27.78ft / 8.47m. The unit is broadly rectangular in shape, is currently configured as an open plan retail unit and benefits from a lay in grid ceiling with integrated lighting.

## **Planning**

The building was built in 2007 and was reconfigured following the grant of planning permission on the 16th May 2013 where the ground floor was subdivided into two retail units and a restaurant.

The Building is designated within the Southampton Primary Shopping Area, Primary Shopping Frontages and Evening Zone.

#### **Services**

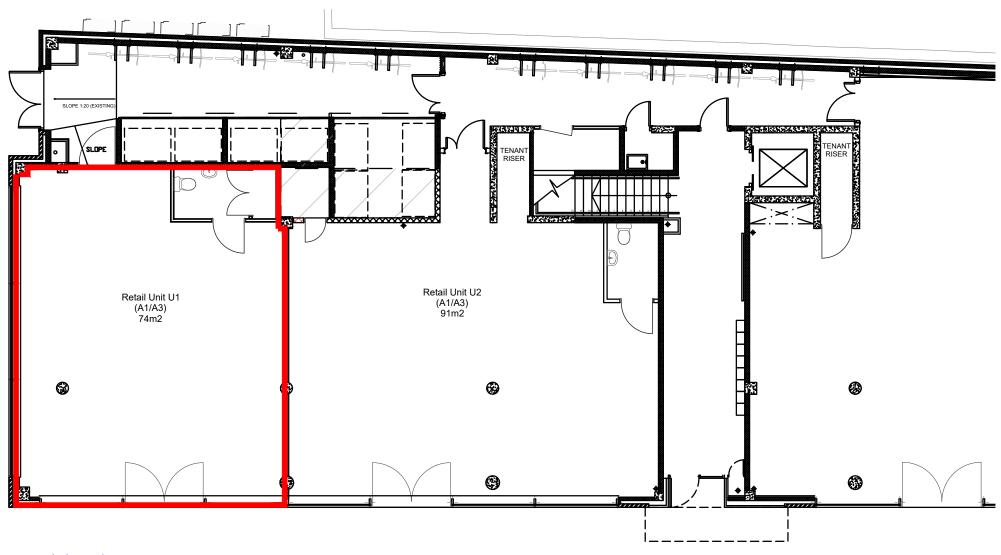
The premises are understood to have mains metered electricity, and water services connected.

#### Accommodation

The approximate areas of the property are as follows: -

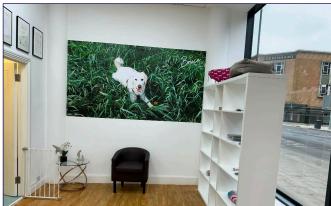
TOTAL	715ft²	66.45 m²
Ground Floor	715ft²	66.45 m <sup>2</sup>
Depth	26'.5"	8.07m
Return Frontage	27'.78"	8.47m
Frontage	26′.11″	7.96m





Ground Floor Plan



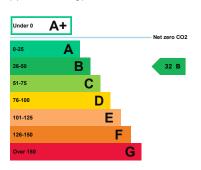






## **Energy Performance Certificate**

The Energy Performance has been assessed for the property at B:32. A copy of the Energy Performance Certificate is available on request.



## **Rating Assessment**

The Rateable Value for the existing property is £11,000.

Non-Domestic Rate Multiplier - 49.9p in the £







## **TERMS**

#### Lease

57 Queensway is available to let on a new effectively full repairing and insuring lease for a minimum term of 10 years, subject to 5 yearly upward only rent reviews.

#### Rent

£17,500 per annum exclusive of VAT.

#### **Premium**

Nil

### **Rent Free Period**

Three months from completion of the lease or occupation whichever is the earlier.

## Tenant's Deposit

The equivalent to six month's rent plus VAT (i.e. £10,500).

## **Availability**

Immediately on completion of the legal formalities.

#### Value Added Tax

The property is registered for Value Added Tax and accordingly VAT is payable on the rent.

## **Legal Costs**

Each party is to bear their own legal costs.

## Viewing

Strictly by appointment with the Owners Agents: Warrant Properties Limited One Wellstones Watford WD17 2AE
Telephone: 01923 230414
Email: admin@warrantgroup.net

## Estate Agents Act 1979

In accordance with the requirements of the Estate Agents Act 1979, a Director of Warrant Properties Limited has an interest in the company that owns the freehold interest of the property.

## July 2024

#### <u>Disclaimer:</u>

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